

Business for sale

Surepak Limited – In Administration

Surepak Limited (“the Company”) is a manufacturer of flexible packaging for various food and non-food sectors, initially established in 1991. The company employs 15 contracted staff and operates out of a 45,000 square foot facility based in Nottinghamshire, which is BRC ‘AA’ accredited and an authorised direct food contact facility.

Dean Anthony Nelson and Nicholas Charles Osborn Lee of PKF Smith Cooper (“PKFSC”) have been appointed as Joint Administrators of the Company and are now looking to conduct a sale of the business and/or its assets. The Company specialises in manufacturing high quality bags, pouches, and film-on-the-reel for an extensive range of uses from food to non-food sectors. All printing and production is carried out in-house at their dedicated manufacturing facility in Nottingham. The Company operates from a 45,000 sq. ft leasehold premises which holds slitting, lamination and conversion machinery, as well as a modern 8 colour Flexographic printing press.

The Company has 15 employees and has a large and varied client base, mainly based in the UK. Assets available for sale include an operational business, work in progress and order book, fixtures, fittings, plant and machinery, office furniture and equipment and stock.

Turnover, per the unaudited accounts for the year ended 31.12.22, was c.£3.8m, and c.£2m for the year ended 31.12.23 (per draft management accounts).

To protect the Company’s goodwill and trade, it is proposed that any sale will need to be completed quickly, and as such, this opportunity is only likely to be available for a short period of time.

Following receipt of expressions of interest, and a signed Non-Disclosure Agreement, brief sales particulars will be provided via a data room. Offers for the purchase of the business and/or its assets (including the shares of the Trading Company) as a going concern, by way of sealed bids, needs to be sent to PKF Smith Cooper by 12 noon on Wednesday 28th February 2024.

When submitting your offer, please provide contact details of your solicitors and evidence of funding to expedite matters. If you are interested in pursuing this opportunity further, please contact one of the following for additional information:

<p>Dean Nelson +44 (0)1332 332021 dean.nelson@pkfsmithcooper.com</p>	<p>Emily Oliver +44 (0)1332 332021 emily.oliver@pkfsmithcooper.com</p>
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Important Notice

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This document is directed only to Recipients who may be interested in making an offer that would qualify for exemption under Article 62 (Sale of a Body Corporate), or to Investment Professionals as defined by Article 19 and High Net Worth Entities as defined by Article 49, of the Financial Promotions Order 2005. No other persons should rely on this document.
 The purpose of this document is to assist Recipients in deciding whether to investigate the above opportunity. It is not intended to form the basis of any transaction. Recipients must make their own independent assessment of the opportunity and should obtain independent professional advice. The information in this document has not been independently verified by PKF Smith Cooper, which does not give, nor has it any authority to give, any representation or warranty (express or implied) as to its accuracy or completeness.
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